

Kuali Foundation, Inc.

Summary of Activities

Year ending June 30, 2016

Revenue and Support

Project partner dues	\$	3,570,625
Foundation memberships		788,958
Subscriptions and other contract income		923,612
Gain on Kuali Inc investment		424,140
In-kind contributions		408,462
Kuali Days and workshop		400,286
Change in fair value		423,995

Total revenue and other support 6,940,078

Expense

Contract services and in-kind		8,413,910
Foundation Operating Expense		969,445
Write Offs		834,583
Kuali Days, Workshop, EDUCAUSE		527,806
Subscriptions		409,329

Total expense 11,155,073

Change in Net Assets (4,214,995)

Net Assets, Beginning of Year 9,413,043

Net Assets, End of Year \$ 5,198,048

Kuali Foundation, Inc.

Financial Position

At June 30, 2016

Assets

Cash	\$	2,364,244
Receivables		2,358,907
Investment in Kuali Inc.		1,424,140
Prepaid expenses		25,015

Total assets 6,172,306

Liabilities

Accounts payable and accrued expenses		196,327
Deferred income		777,931

Total liabilities 974,258

Net Assets

Total net assets 5,198,048

Total liabilities and net assets \$ 6,172,306